

REVENUE FORECAST OUTTURN 2023-24

APPENDIX A

1. Summary Revenue Outturn £000

| Summary | Note # | Approved Budget | Carry Forwards | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|--------------------------------|--------|-----------------|----------------|----------------------|----------------|-----------------|------------------|-------------------|
| Employee Costs | 3 | 7,037 | | 0 | 7,037 | 6,556 | (480) | (76) |
| Premises | 4 | 576 | | 0 | 576 | 585 | 9 | 16 |
| Supplies and Services | 5 | 9,410 | | 167 | 9,577 | 9,697 | 120 | 216 |
| Transport | 6 | 104 | | 0 | 104 | 68 | (36) | (27) |
| Third Party Payments | 7 | 1,864 | | 0 | 1,864 | 1,849 | (15) | (9) |
| Transfer Payments | 8 | 10,309 | | 0 | 10,309 | 10,309 | 0 | 0 |
| Other Grants and Contributions | 9 | (239) | | 0 | (239) | (274) | (35) | (14) |
| Income | 10 | (16,340) | | (757) | (17,097) | (17,595) | (499) | (397) |
| Net Cost of Service | | 12,720 | 0 | (590) | 12,131 | 11,196 | (935) | (291) |
| Revenue Projects | 13 | 405 | 271 | 50 | 726 | 591 | (135) | (8) |
| Commercial Income | | (1,413) | | 0 | (1,413) | (1,413) | 0 | 0 |
| Council Tax and Business Rates | | (9,468) | | 0 | (9,468) | (9,468) | (0) | 0 |
| Treasury | 11 | 109 | | 0 | 109 | (464) | (573) | (572) |
| Other Funding | 12 | (2,353) | (271) | 540 | (2,084) | (1,313) | 772 | (28) |
| Outturn | | 0 | 0 | 0 | (0) | (871) | (871) | (899) |

The significant variances are explained in breakout tables below.

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2. Movement in Reserves

| Movement in Reserves | £000 | Reason |
|---|--------------|-------------------------------------|
| Refurbishment of third floor | 50 | Ear-marked reserve for this purpose |
| Digital Strategy Review | 10 | Cabinet decision December 2023 |
| Ground maintenance land survey | 15 | Cabinet decision December 2023 |
| Planning backlog – protected trees & heritage sites | 67 | Cabinet decision December 2023 |
| Planning development management | 25 | Cabinet decision December 2023 |
| Car Park Maintenance | 50 | Cabinet decision December 2023 |
| Biodiversity | (18) | S106 receipts received in 2023/24 |
| Affordable Housing | (51) | S106 receipts received in 2023/24 |
| SANGS | (688) | S106 receipts received in 2023/24 |
| | (540) | |

3. Employee Costs

| Summary | Approved Budget | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|----------------|------------------------|-----------------------------|-----------------------|------------------------|-------------------------|--------------------------|
| Pay Costs | 6,792 | 0 | 6,792 | 6,166 | (626) | (174) |
| Agency | 126 | 0 | 126 | 261 | 135 | 130 |
| Severance | 0 | 0 | 0 | 0 | 0 | 0 |
| Recruitment | 9 | 0 | 9 | 42 | 33 | 8 |
| Other | 110 | 0 | 110 | 88 | (22) | (40) |
| | 7,037 | 0 | 7,037 | 6,556 | (480) | (76) |

- Pay award (back-dated to 1/4/23) lower than budget (£117k); Pension contributions – post tri-annual review (£98k); vacancies (£411k)
- Agency costs supplement staff vacancies and support projects.
- Other includes salary capitalisation.

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4. Premises £000

| Summary | Approved Budget | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|-------------------------------|-----------------|----------------------|----------------|-----------------|------------------|-------------------|
| Electricity | 101 | 0 | 101 | 62 | (39) | (18) |
| Gas | 53 | 0 | 53 | 32 | (21) | 0 |
| Business Rates | 322 | 0 | 322 | 317 | (5) | (11) |
| Building Repair & Maintenance | 22 | 0 | 22 | 98 | 76 | 34 |
| Other | 78 | 0 | 78 | 76 | (3) | 11 |
| | 576 | 0 | 576 | 585 | 9 | 16 |

- Budget estimates for the general repair and maintenance of the Civic Building were insufficient. This has been corrected in the Draft 24/25 Budget.
- Electricity cost forecast has reduced reflecting Solar panel energy generation.
- Gas costs overestimated in the budget.

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5. Supplies & Services £000

| Summary | Approved Budget | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|-------------------------------|-----------------|----------------------|----------------|-----------------|------------------|-------------------|
| Fees and hired services | 3,463 | 0 | 3,463 | 3,272 | (191) | (166) |
| Sub-contracted work | 1,166 | 0 | 1,166 | 1,152 | (14) | (77) |
| Homes for Ukraine | 179 | 0 | 179 | 434 | 255 | 421 |
| Parking | 116 | 50 | 166 | 157 | (9) | 49 |
| Planning Development | 71 | 92 | 163 | 164 | 1 | 50 |
| Digitalisation | 0 | 10 | 10 | 9 | (1) | 0 |
| Streets & Grounds Maintenance | 1,363 | 15 | 1,378 | 1374 | (4) | (4) |
| Grants - paid | 269 | 0 | 269 | 331 | 62 | 269 |
| Other | 2,783 | 0 | 2,783 | 2,804 | 21 | (326) |
| | 9,410 | 167 | 9,577 | 9,697 | 120 | 216 |

- Fees and hired services budget assumed a 10% inflationary pressure – although many costs have increased as expected others have remained stable.
- Homes for Ukraine expenditure is an offset from income received (see Table 10)
- Parking – Cabinet (Dec23) agreed £50k for urgent car park repairs before March 2024.
- Planning - Cabinet (Dec23) agreed the following:
 - £75k over next 12 months to support backlogs in determining applications for work on protected trees and heritage related sites.
 - £25k to support a efficiency and effectiveness review of Planning Development
- Digitalisation - Cabinet (Dec23) agreed £10k to support a refresh of the Digital Strategy as per Corporate Service Plan.
- Streets & Grounds Maintenance - Cabinet (Dec23) agreed £15k to undertake the grounds maintenance land survey.
- Grants paid - received from Sport England passed through to Leisure Centre to help with increased energy bills.

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6. Transport £000

| Summary | Approved Budget | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|------------------------|-----------------|----------------------|----------------|-----------------|------------------|-------------------|
| Car Allowances | 69 | 0 | 69 | 39 | (30) | (24) |
| Travel Expenses | 18 | 0 | 18 | 15 | (3) | (3) |
| Other vehicle expenses | 17 | 0 | 17 | 14 | (3) | 0 |
| | 104 | 0 | 104 | 68 | (36) | (27) |

7. Third Party Payments £000

| Summary | Approved Budget | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|-------------|-----------------|----------------------|----------------|-----------------|------------------|-------------------|
| 5C Contract | 1,576 | 0 | 1,576 | 1,552 | (24) | (28) |
| Other | 288 | 0 | 288 | 297 | 9 | 19 |
| | 1,864 | 0 | 1,864 | 1,849 | (15) | (9) |

The 5C contract is a cost sharing agreement. Services provided by Capita were changed for some of the 5 councils which is reflected in a decrease in costs for Hart.

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8. Transfer Payments £000

| Transfer Payments | Approved Budget | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|-------------------------------|-----------------|----------------------|----------------|-----------------|------------------|-------------------|
| Rent Allowances | 10,541 | 0 | 10,541 | 10,541 | 0 | 0 |
| Rent Allowances over payments | (232) | 0 | (232) | (232) | 0 | 0 |
| Outturn | 10,309 | 0 | 10,309 | 10,309 | 0 | 0 |

Transfer payments are forecasted to be cost neutral. Any variances to this assumption will not be known until a final reconciliation at year end. These variances will not impact outturn as surplus/deficits will be taken to a smoothing reserve.

9. Other Grants & Contributions £000

| Summary | Approved Budget | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|--------------------------------|-----------------|----------------------|----------------|-----------------|------------------|-------------------|
| Accounting Provisions | (219) | 0 | (219) | (219) | 0 | 0 |
| Capital Grants & Contributions | (20) | 0 | (20) | (55) | (35) | (14) |
| | (239) | 0 | (239) | (274) | (35) | (14) |

- New Burden grants totalling £35k offset costs of implementation elsewhere in the tables.

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10. Income £000

| Summary | Approved Budget | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|---------------------------|-----------------|----------------------|-----------------|-----------------|------------------|-------------------|
| Green Waste collection | (830) | 0 | (830) | (1,025) | (195) | (120) |
| Recycling | (300) | 0 | (300) | (494) | (194) | (192) |
| Car Parking | (756) | 0 | (756) | (756) | (0) | (3) |
| Planning application fees | (759) | 0 | (759) | (685) | 74 | 176 |
| Building Control | (375) | 0 | (375) | (299) | 76 | 52 |
| Rent Income | (224) | 0 | (224) | (254) | (29) | (11) |
| Homes for Ukraine Grant | (179) | 0 | (179) | (552) | (373) | (323) |
| Developers Contributions | (69) | (757) | (826) | (810) | 16 | (131) |
| Sport England Grant | 0 | 0 | 0 | (150) | (150) | 0 |
| Land Charges | (199) | 0 | (199) | (152) | 47 | 1 |
| Other | (12,648) | 0 | (12,648) | (12,418) | 230 | 155 |
| | (16,340) | (757) | (17,097) | (17,595) | (499) | (397) |

- Green waste subscribers are increasing. Year to date, subscription income has increased by 18% over prior year.
- Mixed recycling income per tonne is volatile and is currently higher than budget assumptions. This will be monitored during the year.
- Planning application fees, building control and land charge search fees are dependent on activity levels. Planning forecast includes the increase in fees applied in Jan 24 as per Government instruction.
- Homes for Ukraine grant is offset by spend in Supplies & Services (see Table 5).
- Developer contributions offset in Table 13.
- Sports England Grant passed through to Leisure Centre (Table 5)
- Land charge activity lower than forecast due to slow down in housing market.

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11. Treasury £000

| Treasury | Approved Budget | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|-------------------------|-----------------|----------------------|----------------|-----------------|------------------|-------------------|
| Interest Payable | 314 | 0 | 314 | 336 | 23 | 23 |
| Interest on Investments | (205) | 0 | (205) | (800) | (596) | (594) |
| Outturn | 109 | 0 | 109 | (464) | (573) | (572) |

- Interest rates on investments is significantly higher than budget assumptions.

12. Other Funding £000

| Summary | Approved Budget | Carry Forwards | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|-----------------------------|-----------------|----------------|----------------------|----------------|-----------------|------------------|-------------------|
| New Homes Bonus | (790) | 0 | 0 | (790) | (790) | 0 | 0 |
| Service Support Grant | (1,029) | 0 | 0 | (1,029) | (1,027) | 2 | 2 |
| Revenue Support Grant | (69) | 0 | 0 | (69) | (69) | 0 | 0 |
| Other non-ringfenced grants | 0 | 0 | 0 | 0 | (42) | (42) | (42) |
| Minimum Revenue Provision | 564 | 0 | 0 | 564 | 617 | 53 | 53 |
| Capital Grants | (54) | 0 | 0 | (54) | (50) | 4 | 4 |
| Movement in Reserves | (976) | (271) | 540 | (707) | 48 | 756 | (45) |
| | (2,353) | (271) | 540 | (2,085) | (1,313) | 772 | (28) |

CAPITAL & PROJECTS SPEND FORECAST 2023-24

APPENDIX B

Capital & Project Summary £000

| Projects | Approved Budget | Carry Forwards | Movement in Reserves | Revised Budget | Latest Forecast | Variance | Previous Variance |
|------------------|------------------------|-----------------------|-----------------------------|-----------------------|------------------------|-----------------|--------------------------|
| Revenue Projects | 405 | 271 | 50 | 726 | 591 | (135) | (8) |
| Capital Projects | 922 | 1,463 | 545 | 2,929 | 2,825 | (104) | (514) |
| | 1,327 | 1,734 | 595 | 3,655 | 3,416 | (239) | (522) |

CAPITAL & PROJECTS SPEND FORECAST 2023-24

APPENDIX B

12. Revenue Projects £000

| Community | Approved Budget | Carry Forwards | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|---------------------------------------|-----------------|----------------|----------------------|----------------|-----------------|------------------|-------------------|
| Bramshot Farm: Woodland Path | 50 | 0 | 0 | 50 | 0 | (50) | 0 |
| Bramshot Farm: Stock Fencing | 15 | 0 | 0 | 15 | 6 | (9) | (8) |
| Bramshot Farm: Resurface Car Park | 30 | 0 | 0 | 30 | 30 | (0) | 0 |
| Countryside Stewardship | 0 | 50 | 0 | 50 | 0 | (50) | 0 |
| Edenbrook CP Boardwalk | 40 | 0 | 0 | 40 | 40 | 0 | (30) |
| Edenbrook CP Supply Water | 20 | 0 | 0 | 20 | 20 | 0 | 0 |
| Fleet Pond Signage | 0 | 0 | 0 | 0 | 23 | 23 | 0 |
| Whitewater Meadow Culverts | 20 | 0 | 0 | 20 | 20 | 0 | 18 |
| Whitewater Meadow Stock Fencing | 30 | 0 | 0 | 30 | 30 | 0 | 0 |
| Whitewater Meadow Signage | 30 | 0 | 0 | 30 | 30 | 0 | 0 |
| QEII Fields Fencing | 10 | 0 | 0 | 10 | 10 | 0 | 0 |
| Bramshot Farm Concessions | 0 | 40 | 0 | 40 | 20 | (20) | 0 |
| Edenbrook CP Concessions | 0 | 40 | 0 | 40 | 40 | 0 | (40) |
| Fleet Pond Ecology | 0 | 30 | 0 | 30 | 10 | (20) | 0 |
| Hazeley Heath Grazing | 0 | 11 | 0 | 11 | 11 | 0 | 0 |
| HW Central Common Access Improvements | 0 | 76 | 0 | 76 | 76 | 0 | 0 |
| | 245 | 247 | 0 | 492 | 365 | (127) | (60) |

CAPITAL & PROJECTS SPEND FORECAST 2023-24

APPENDIX B

Revenue Projects continued.

| Corporate | Approved Budget | Carry Forwards | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
|---------------------------------|------------------------|-----------------------|-----------------------------|-----------------------|------------------------|-------------------------|--------------------------|
| Accessibility Project | 0 | 24 | | 24 | 21 | (3) | 0 |
| Civic Office refurbishment* | 0 | 0 | 50 | 50 | 0 | (50) | 14 |
| Telephony upgrade | 40 | 0 | | 40 | 35 | (5) | (5) |
| Exit IT from 5C Contract | 30 | 0 | | 30 | 33 | 3 | (27) |
| Upgrade Hyper V Servers* | 20 | 0 | | 20 | 0 | (20) | 18 |
| Decommissioning Switch Cabinet* | 20 | 0 | | 20 | 6 | (14) | 0 |
| Cyber Assurance Framework* | 20 | 0 | 0 | 20 | 48 | 28 | 0 |
| Email Marketing Platform | 5 | 0 | | 5 | 2 | (3) | (2) |
| Website-Phase2 | 25 | 0 | | 25 | 25 | 0 | 0 |
| Kings Coronation Grants | 0 | 0 | | 0 | 10 | 10 | 10 |
| | 160 | 24 | 50 | 234 | 181 | (53) | 8 |
| Place | Approved Budget | Carry Forwards | Movement in Reserves | Revised Budget | Latest Forecast | Forecast Outturn | Previous Forecast |
| Planning Settlement Study | 0 | 0 | 0 | 0 | 45 | 45 | 45 |
| | 405 | 271 | 50 | 726 | 591 | (135) | (8) |

* see below

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| Capital Projects £000 Community | Approved Budget | Carry Forwards | Movement in Reserves | Revised Budget | Latest Forecast | Variance | Previous Variance |
|--|----------------------------|---------------------------|-------------------------------------|---------------------------|----------------------------|-----------------|------------------------------|
| Disabled Facilities - Mandatory | 867 | 0 | 0 | 867 | 906 | 39 | (6) |
| Fleet Pond Visitor Enhancement | 0 | 51 | (29) | 22 | 22 | 0 | (29) |
| Bramshot Farm | 0 | 137 | (45) | 92 | 0 | (92) | (137) |
| Private Sector Renewal | 0 | 0 | 10 | 10 | 8 | (3) | 0 |
| S106 Leisure Parish | 0 | 0 | 250 | 250 | 267 | 17 | 0 |
| Service Vehicles | 35 | 16 | 0 | 51 | 55 | 4 | (16) |
| Edenbrook CP - Skate/Bike Park | 0 | 165 | 0 | 165 | 165 | 0 | 0 |
| Edenbrook CP - Teen Health | 0 | 65 | 0 | 65 | 65 | 0 | 0 |
| Grants for Affordable Housing | 0 | 300 | 0 | 300 | 300 | 0 | 0 |
| Fleet Pond Green Corridor | 0 | 0 | 29 | 29 | 36 | 7 | 0 |
| GG A3013 Cove Road Crossing | 0 | 255 | 0 | 255 | 255 | 0 | (255) |
| Energy Efficiency Affordable Homes | 0 | 250 | 0 | 250 | 250 | 0 | 0 |
| Whitewater Meadows-PlayArea | 0 | 0 | 180 | 180 | 160 | (31) | 0 |
| CCTV Improvement works | 0 | 0 | 30 | 30 | 30 | 3 | 0 |
| GGBramshotLaneCrossing | 0 | 0 | 45 | 45 | 45 | 0 | 0 |
| | 902 | 1,239 | 470 | 2,611 | 2,556 | (55) | (443) |

CAPITAL & PROJECTS SPEND FORECAST 2023-24

APPENDIX B

Capital Projects continued....

| Capital Projects £000 Corporate | Approved Budget | Carry Forwards | Movement in Reserves | Revised Budget | Latest Forecast | Variance | Previous Variance |
|--|----------------------------|---------------------------|-------------------------------------|---------------------------|----------------------------|-----------------|------------------------------|
| IT Upgrade | 0 | 18 | 0 | 18 | 18 | (1) | (1) |
| Commercialisation Strategy | 0 | 0 | 0 | 0 | 7 | 7 | (1) |
| Website Development Project | 0 | 7 | 0 | 7 | 0 | (7) | (0) |
| Cyber Security 23-24 | 0 | 48 | 0 | 48 | 0 | (48) | 0 |
| Climate Change Programme | 0 | 0 | 75 | 75 | 75 | 0 | 0 |
| Civic Offices Improvement works | 0 | 0 | 0 | 0 | 102 | 102 | 1 |
| Upgrade HyperV Servers | 20 | 0 | 0 | 20 | 36 | 16 | 0 |
| | 20 | 73 | 75 | 168 | 238 | 70 | (2) |
| Capital Projects £000 Place | Approved Budget | Carry Forwards | Movement in Reserves | Revised Budget | Latest Forecast | Variance | Previous Variance |
| Phoenix Green, Hartley Wintney* | 0 | 70 | 0 | 70 | 0 | (70) | (70) |
| Mill Corner, North Warnborough* | 0 | 27 | 0 | 27 | 27 | 0 | 0 |
| Kingsway Flood Alleviation Sch* | 0 | 54 | 0 | 54 | 5 | (49) | 0 |
| | 0 | 150 | 0 | 150 | 32 | (118) | (70) |
| Total | 922 | 1,463 | 545 | 2,929 | 2,825 | (104) | (514) |

Both S106 Leisure Parish and Whitewater Meadows, Play Area spend reflect contractual obligations associated with S106 funds already received. Service vehicles have been replaced by electric vehicles in line with Climate Change policy.

*New schemes included in 24/25 Capital Programme